

SUBSTITUTE TRUSTEE'S DEED

STATE OF MISSISSIPPI:

COUNTY OF DESOTO:

WHEREAS, on January 11, 1996, STEPHEN DWAYNE TAYLOR, (A/K/A Stephen D. Taylor and Stephen DeWayne Taylor) executed a Deed of Trust to James E. Woods, Trustee for the benefit of Bank of Mississippi (now known as BancorpSouth Bank), which Deed of Trust is recorded in Trust Deed Book 824, Page 466, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on February 23, 1999, STEPHEN D. TAYLOR, (A/K/A Stephen DeWayne Taylor and Stephen Dwayne Taylor) executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1133, Page 269, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on October 23, 2001, STEPHEN D. TAYLOR, (A/K/A Stephen DeWayne Taylor and Stephen Dwayne Taylor) executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1498, Page 592, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, on December 23, 2003, STEPHEN D. TAYLOR, (A/K/A Stephen DeWayne Taylor and Stephen Dwayne Taylor) executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1898, Page 443, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, the owner and holder of the aforesaid Deed of Trust has duly substituted and appointed James E. Woods as Substitute Trustee in the place and stead of the aforesaid original Trustee by instrument recorded in Book 2147, Page 337 in the Office of the Chancery Clerk of DeSoto County, Mississippi and

WHEREAS, default has been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable, in accordance with the terms of said Deed of Trust, and the holder of the said indebtedness having requested the undersigned Substitute Trustee to execute the trust and to sell said land in accordance with the terms of said Deed of Trust.

NOW THEREFORE, in consideration of the premises, I, James E. Woods, Substitute Trustee, did pursuant to said request, on the 18th day of March, 2005, within legal hours, at the East door of the Courthouse in the City of Hernando, DeSoto County, Mississippi, offer for sale

and sell at public auction to BancorpSouth Bank, they being the highest bidder for cash at and for the sum of One Hundred Eleven Thousand Nine Hundred Eighty One & 19/100 Dollars (\$111,981.19), the land described in said Deed of Trust lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

TRACT I:

Legal Description of a 1.87 acre tract of land known as Lots 1 & 2 of Steve Taylor 3 Lot subdivision, located in Section 33, Township 2 South, Range 6 West, DeSoto County, Mississippi, being more particularly described as follows:

Beginning at the accepted Southeast corner of the Southeast Quarter of Section 33, Township 2 South, Range 6 West, DeSoto County, Mississippi; thence North along the East line of said Southeast Quarter 632.50 feet to the true point of beginning for the herein described tract; thence North 90°-00'-00" West 100.00 feet to a point on the North right-of-way of Byhalia Road; thence along said North right-of-way North 68°-00'-00" West 36.00 feet to a point; thence North 29°-48'-00" East 54.70 feet to a point; thence North 45°-56'-00" West 73.10 feet to a point; thence North 18°-23'-00" West 110.00 feet to a point; thence North 87°-40'-00" West 32.33 feet to a point on the East right-of-way line of Mississippi State Highway 305; thence along said East right-of-way line North 06°-10'-17" West 171.94 feet to a point; thence continuing along said East right-of-way line North 09°-56'-50" West 55.15 feet to a point; thence North 86°-45'-00" East 225.01 feet to a point; thence South 03°-39'-08" East 456.44 feet to the true point of beginning and containing 1.87 acres of land subject to all codes, regulations and restrictions, easements and right-of-way of record.

TRACT:

Lot 2 of the Steve Taylor - 3 Lot Subdivision, situated in Section 33, Township 2 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 41, at page 24, Chancery Clerk's Office, DeSoto County, Mississippi.

The time, terms and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in The DeSoto County Tribune, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof, and by posting the notice of said sale upon the bulletin board of the Courthouse in said county, on the 16th day of February, 2005, and said notice remaining upon said bulletin board until the date for the sale of the land, to-wit: March 18, 2005.

The proceeds of said sale were distributed by me as follows:

Watkins Ludlam Winter & Stennis, P.A.	\$ 1,203.06
(to include publication and expenses)	
DeSoto County Chancery Clerk - 2002 Taxes	\$ 1,593.03
DeSoto County Chancery Clerk - 2003 Taxes	\$ 1,685.94
DeSoto County Tax Collector - 2004 Taxes	\$ 1,471.09
BancorpSouth Bank	\$106,028.07

THEREFORE, in consideration of the premises and the payment to me of the said sum of One Hundred Eleven Thousand Nine Hundred Eighty One & 19/100 Dollars (\$111,981.19), by the said BancorpSouth Bank, the receipt of which is hereby acknowledged, I, James E. Woods Substitute Trustee do hereby convey and sell to BancorpSouth Bank the land herein before described.

WITNESS MY SIGNATURE, this the 22nd day of March, 2005.

James E. Woods
JAMES E. WOODS, SUBSTITUTE TRUSTEE

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

This day personally appeared me, the undersigned authority in and for said county and state, the within named James E. Woods, Substitute Trustee, who acknowledged that he signed and delivered the above and foregoing Substitute Trustee's Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given of my hand the Official Seal of office this the 22nd day of March, 2005.

Victoria B. Griffith
NOTARY PUBLIC

My Commission Expires

12-17-2006

GRANTOR'S ADDRESS

P.O. Box 1456
Olive Branch, MS 38654
Phone: 662-895-2996

GRANTEE'S ADDRESS

8946 E. Goodman
Olive Branch MS 38654
Phone: 662-895-5347

This instrument was prepared by:

JAMES E. WOODS, MSB#7386
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. Box 1456
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THE DESOTO COUNTY TRIBUNE

Total County News Coverage

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662-895-6220 • FAX 662-895-4377

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PROOF OF PUBLICATION

STATE OF MISSISSIPPI COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, Layne Bruce, The Publisher of the DeSoto County Tribune, a newspaper in the City Of Olive Branch and having a general circulation in said County, who being duly Sworn, deposed and said that the publication of a Notice of which a copy is hereto affixed, has been made in said newspaper for a period of 4 weeks consecutively, to wit:

Issue: _____, dated the 24th day of February, 2005.

Issue: _____, dated the 3rd day of March, 2005.

Issue: _____, dated the 10th day of March, 2005.

Issue: _____, dated the 17th day of March, 2005.

The DeSoto County Tribune has been published continuously for a period of more than one year.

Layne Bruce
Publisher

Sworn and subscribed before me, this 17th day of March, 2005.

Lisa Floyd-Gheorghiu
Lisa Floyd-Gheorghiu
Notary Public

Commission expires: March 29, 2005

To: Watkin Lublan, word count 743, ran an equivalent
Of four (4) weeks. \$ 312.06, plus \$3.00 for proof of publication.

Grand total owed to us: \$ 315.06

Notary Seal:



SUBSTITUTE TRUSTEE'S

NOTICE OF SALE

WHEREAS, on January 11, 1898, STEPHEN DWAYNE TAYLOR, (A/K/A Stephen D. Taylor and Stephen DeWayne Taylor) executed a Deed of Trust to James E. Woods, Trustee for the benefit of Bank of Mississippi (now known as BancorpSouth Bank), which Deed of Trust is recorded in Trust Deed Book 824, Page 486, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and:

WHEREAS, on February 23, 1898, STEPHEN D. TAYLOR, (A/K/A Stephen DeWayne Taylor and Stephen Dwayne Taylor) executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1138, Page 259, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and:

WHEREAS, on October 23, 2001, STEPHEN D. TAYLOR, (A/K/A Stephen DeWayne Taylor and Stephen Dwayne Taylor) executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1498, Page 488, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and:

WHEREAS, on December 23, 2003, STEPHEN D. TAYLOR, (A/K/A Stephen DeWayne Taylor and Stephen Dwayne Taylor) executed a Deed of Trust to J. Patrick Caldwell, Trustee for the benefit of BancorpSouth Bank, which Deed of Trust is recorded in Trust Deed Book 1898, Page 443, in the Office of the Chancery Clerk of DeSoto County, Mississippi, and:

WHEREAS, the said BancorpSouth Bank has appointed JAMES E. WOODS as Substituted Trustee in the place and stead of the aforesaid Trustees by Instrument recorded in Book 2147, Page 337 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and:

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, and the holder of said Indebtedness, BancorpSouth Bank having requested the undersigned Trustee to execute the trust and sell the said land in accordance with the Deed of Trust:

NOW, THEREFORE, I, James E. Woods, Substituted Trustee, under the provisions of and by virtue of the authority conferred upon me in said Deed of Trust, will, on the 18th day of March, 2005, offer for sale at public outcry and sell, within legal hours, between the hours of 11:00 a.m. and 4:00 p.m. at the East door of the County Courthouse of DeSoto County, at Hernando, Mississippi, for cash, to the highest and best bidder, the following described land situated in DeSoto County, Mississippi, to-wit:

TRACT E:
Legal Description of a 1.67-acre tract of land known as Lots 1 & 2 of Steve Taylor 3 Lot subdivision, located in Section 33, Township 2 South, Range 6 West, DeSoto County, Mississippi, being more particularly described as follows:
Beginning at the accepted Southeast corner of the Southwest Quarter of Section 33, Township 2 South, Range 6 West, DeSoto County, Mississippi;

Southeast Quarter 832.80 feet to the true point of beginning for the herein described tract; thence North 80°-00'-00" West 100.00 feet to a point on the North right-of-way of Byrdale Road; thence along said North right-of-way North 88°-00'-00" West 24.00 feet to a point; thence North 38°-45'-00" East 54.70 feet to a point; thence North 45°-56'-00" West 73.10 feet to a point; thence North 18°-23'-00" West 110.00 feet to a point; thence North 87°-40'-00" West 32.33 feet to a point on the East right-of-way line of Mississippi State Highway 308; thence along said East right-of-way line North 08°-10'-17" West 171.84 feet to a point; thence continuing along said East right-of-way line North 08°-56'-30" West 58.15 feet to a point; thence North 88°-48'-00" East 225.01 feet to a point; thence South 03°-39'-00" East 455.44 feet to the true point of beginning and containing 1.67 acres of land subject to all covenants, regulations and restrictions, easements and right-of-way of record.

TRACT:
Lot 2 of the Steve Taylor - 3 Lot Subdivision, situated in Section 33, Township 2 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 41, at page 24, Chancery Clerk's Office, DeSoto County, Mississippi.

I will convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this the 16th day of February, 2005.

JAMES E. WOODS
SUBSTITUTED TRUSTEE
February 24, March 3, 10, 17, 2005